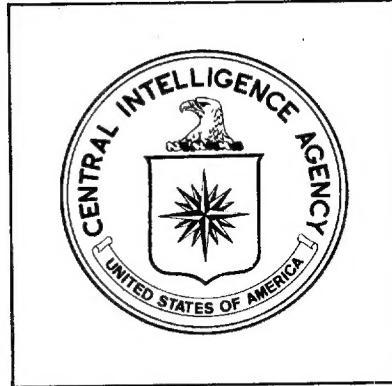


**Top Secret**

*NOFORN/NOCONTRACT/ORCON*



## Middle East-Africa-South Asia

**COMINT CHANNEL NOTES**

**Top Secret**

*Handle via COMINT Channels*

SC No. 10379/75  
December 17, 1975  
132

**Warning Notice**  
**Sensitive Intelligence Sources and Methods Involved**  
**(WNINTEL)**

**NATIONAL SECURITY INFORMATION**  
**Unauthorized Disclosure Subject to Criminal Sanctions**

**DISSEMINATION CONTROL ABBREVIATIONS**

NOFORN-	Not Releasable to Foreign Nationals
NOCONTRACT-	Not Releasable to Contractors or Contractor/Consultants
PROPIN-	Caution-Proprietary Information Involved
USIBONLY-	USIB Departments Only
ORCON-	Dissemination and Extraction of Information Controlled by Originator
REL . . . -	This Information has been Authorized for Release to . . .

Classified by 010725  
Exempt from General Declassification Schedule  
of E.O. 11652, exemption category:  
§ 581(1), (2), and (3)  
Automatically declassified on:  
date impossible to determine

~~TOP SECRET UMBRA~~

## MIDDLE EAST – AFRICA – SOUTH ASIA

This publication is prepared for regional specialists in the Washington community by the Middle East - Africa Division, Office of Current Intelligence, with occasional contributions from other offices within the Directorate of Intelligence. Comments and queries are welcome. They should be directed to the authors of the individual articles.

### CONTENTS

USSR-Egypt: Economic Talks . . . . .	3
--------------------------------------	---

25X1

Dec 17, 1975

~~TOP SECRET UMBRA~~

**Next 1 Page(s) In Document Exempt**

TOP SECRET UMBRA

USSR-Egypt*Economic Talks*

2 The only tangible result of recent talks in Cairo on rescheduling Egypt's debts to the USSR was the signature of a trade protocol for 1976. The protocol sets next year's trade target at \$650 million, a reduction of at least 10 percent from 1975.

2 The protocol apparently allows Egypt to export \$140 million more than it imports; presumably some of the balance may be allocated for debt payments. Egypt is scheduled to export cotton, yarn, textiles, citrus, and other products. It will import wood and paper products, coal, petroleum, and other commodities.

2 Cairo ranks as Moscow's largest trading partner among the developing nations, accounting for more than 15 percent of such Soviet trade in 1974. The trade is even more important to Egypt, accounting for one fourth of its trade overall.

2 Egypt ran its first sizable surplus with the USSR in 1974 when its exports exceeded imports by \$165 million. Cairo's exports probably exceeded imports again in 1975 because of large Soviet purchases of cotton. (CONFIDENTIAL)

25X1



3

Dec 17, 1975

TOP SECRET UMBRA

**Top Secret**

**Top Secret**